

Prepared by:

Lee Rosner, CCIM SIOR

Coldwell Banker Commercial Island Corporate Services

1601 Veterans Memorial Highway, Suite 420 | Islandia,NY 11749

631-761-6886 Direct | Irosner@cbcli.com

Description	4th Q 2013	1st Q 2014	2nd Q 2014	3rd Q 2014	4th Q 2014	Trend
Vacancy Rate	9.80%	9.80%	9.80%	9.90%	9.40%	Down
Net Absorption	64,427	(25,607)	58,360	3,829	454,170	Up
Vacant Sublease Space	248,840	280,324	271,931	213,594	205,624	Down
Class A Rental Rate	\$ 31.05	\$ 30.95	\$ 30.88	\$ 31.18	\$ 31.02	Down
Nassau County	\$ 32.92	\$ 33.03	\$ 33.87		\$ 33.47	Down
Suffolk County	\$ 27.87	\$ 28.52	\$ 28.24		\$ 27.87	Down
Class B Rental Rate	\$ 24.17	\$ 23.78	\$ 23.27	\$ 23.70	\$ 23.81	Up
Nassau County	\$ 26.49	\$ 26.31	\$ 26.17		\$ 26.32	Up
Suffolk County	\$ 21.38	\$ 21.12	\$ 20.74		\$ 21.63	Up
Class C Rental Rate	\$ 21.88	\$ 20.29	\$ 20.27	\$ 20.50	\$ 22.40	Up
Nassau County	\$ 22.91	\$ 21.77	\$ 21.52		\$ 23.51	Up
Suffolk County	\$ 19.56	\$ 18.14	\$ 18.42		\$ 20.06	Up
Total Rental Rate	\$ 25.82	\$ 25.25	\$ 24.88	\$ 25.23	\$ 25.59	Up
Nassau County	\$ 28.07	\$ 27.34	\$ 27.35		\$ 27.81	Up
Suffolk County	\$ 23.43	\$ 22.82	\$ 22.66		\$ 23.08	Up
New Construction	24,500		16,250	87,200	19,908	Down
SF of Office Inventory	87,523,267	89,600,251	89,768,652	89,855,852	89,869,536	Up
# of Office Bldg's	5,687	5,737	5,791	5,793	5,795	Up
Sales Activity - \$'s	83,904,000	31,425,000	56,792,623	20,598,095		Down
Sales Activity - # of Bldg's	7	8	11	6		Down
Sales Activity - Total SF	723,814	238,385	409,361	260,672		Down
Sales Price PSF	\$ 115.92	\$ 131.82	\$ 138.73	\$ 79.02		Down