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Description	4th Quarter 2011	1st Quarter 2012	Activity
Vacancy Rate	5.20%	5.20%	↔
Net Absorption - SF	679,030	(14,774)	↓
Vacant Sublease Space - SF	125,453	150,753	↑
Rental Rate (All Industrial) - SF	\$ 8.51	\$ 8.63	↑
Rental Rate (Warehouse) - SF	\$ 8.15	\$ 8.19	↑
Rental Rate (Flex) - SF	\$ 13.79	\$ 14.11	↑
New Construction Delivered - SF	0	6,270	↑
Industrial Inventory - SF	165,211,015	165,217,285	↑
# of Industrial Bldg's	6,453	6,454	↑
Sales Activity - \$'s	\$ 86,487,359		
Sales Activity - # of Bldg's	17		
Sales Activity - Total SF	738,631		
Sales Price PSF	\$ 117.09		

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