



NEWS RELEASE

FOR FURTHER INFORMATION CONTACT:

Lee Rosner, CCIM
631-232-4400 x113

COLDWELL BANKER COMMERCIAL ROSNER & ASSOCIATES ANNOUNCES 51,500 SF HEALTH RELATED FACILITY SALE

Islandia, New York – April 20, 2004 - Lee Rosner, Managing Principal of Coldwell Banker Commercial Rosner & Associates today announced a major property sale in Suffolk County.

Concern for Independent Living, a provider of affordable housing, supportive services and vocational opportunities to the disabled, purchased a 51,500-square-foot health related facility in East Patchogue for \$4.0 million. The facility is located at 270 Patchogue Yaphank Road. It had been on the market for approximately six



months. The seller, KEG Realty Company LLC, had previously operated the 172 Bed South Country Adult Home at the property.

“We were challenged on this assignment to find a strong buyer that could understand the potential of this special use property. Concern for Independent Living was in a position to maximize the opportunity that this property represented,” says Lee Rosner, Managing Principal at Coldwell Banker Commercial Rosner & Associates, who represented both the Seller and the Purchaser. The two-story structure was built in the early 70’s as a licensed 172 bed adult home, and occupies a 5.23-acre site. The property is within immediate proximity of Brookhaven Memorial Hospital.

About Coldwell Banker Commercial®

©2005 Coldwell Banker Commercial® is a registered trademark licensed to Coldwell Banker Real Estate Corporation. The Coldwell Banker Commercial System covers territory throughout North America, South America, Europe, Africa, Asia and Australia. Coldwell Banker Commercial is an industry leader in providing commercial real estate solutions that serve the needs of tenants, landlords, sellers and buyers in the leasing, acquisition, disposition and management of all property types. Each office is independently owned and operated, except offices owned and operated by NRT Incorporated. Coldwell Banker Real Estate Corporation is a subsidiary of Cendant Corporation (NYSE: CD). For additional information, visit the company’s website at www.coldwellbankercommercial.com or contact us at (800) 222-2162.