



NEWS RELEASE

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**COLDWELL BANKER COMMERCIAL ROSNER & ASSOCIATES
ANNOUNCES 15,000 SF RONKONKOMA INDUSTRIAL SALE TO PRIVATE INVESTOR**

Islandia, New York – August 13, 2008 – Lee Rosner, Managing Principal of Coldwell Banker Commercial Rosner & Associates today announced an Industrial Sale Transaction in Ronkonkoma, NY.



85 Remington Blvd., Ronkonkoma is a 15,000 SF free standing industrial building leased to a single tenant; Apollo Display Technologies. Apollo is a German owned manufacturer and distributor specializing in LCD technology.

In June 2008, Richard Eicher, former owner and founder of Apollo Displays and the property owner since 2001, hired Lee Rosner, CCIM SIOR of Coldwell Banker Commercial Rosner and Associates on an exclusive basis to sell the property. A contract of sale was signed with a private investor within 45 days from the listing date, and a closing took place approximately 75 days from the date of contract. Rosner represented the property owner and former principal owner of Apollo Display Technologies. Edward Pidgeon, SVP of AIRECO Real Estate Corp. represented the Long Island based investor.

The sale price was \$1,600,000 (107 PSF).

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